

**FIRST AMENDMENT TO RESOLUTION NO. 2017-03-2
RESOLUTION OF THE BOARD OF DIRECTORS OF THE ASPEN RESERVE
METROPOLITAN DISTRICT ADOPTING THE POLICIES AND PROCEDURES
GOVERNING THE ENFORCEMENT OF THE PROTECTIVE COVENANTS OF
ASPEN RESERVE**

A. On March 14, 2017, Aspen Reserve Metropolitan District (the “**District**”) adopted Resolution No. 2017-03-02 Adopting the Policies and Procedures Governing the Enforcement of the Protective Covenants of Aspen Reserve (the “**Resolution**”).

B. The District desires to amend the Resolution to clarify the District’s policies and procedures for collection of past-due Fees and Charges and enforcement of lien rights associated therewith.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Aspen Reserve Metropolitan District, Adams County, Colorado:

1. Defined Terms. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Resolution.

2. Article 4 of the Policies and Procedures. Article 4 of the Policies and Procedures attached as Exhibit A to the Resolution is hereby deleted in its entirety. In lieu thereof, the District shall be entitled to collect past-due Fees and Charges, and enforce its associated lien rights, in accordance with the same timelines and procedures for “Fees” as set forth in the following provisions of that certain Resolution No. 2017-03-1 Amended and Restated Resolution of the Board of Directors of the Aspen Reserve Metropolitan District regarding the Imposition of District Fees, dated March 14, 2017:

- (a) Section 1(a)(ii) (regarding the “Past Due Date,” and the “Reminder Notice”);
- (b) Section 1(a)(iii) (regarding imposition of the “Late Payment Fee”);
- (c) Section 1(a)(iv) (regarding the “Delinquent Balance” and “Lien Notice”);
- (d) Section 3; and
- (e) Section 4.

3. Except as expressly set forth herein, the Resolution continues to be effective without modification.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO FIRST AMENDMENT TO RESOLUTION NO. 2017-03-02]

RESOLUTION APPROVED AND ADOPTED ON June 12, 2019.

ASPEN RESERVE METROPOLITAN
DISTRICT

By: 
President *TREASURER*

Attest:


Secretary