

ASPEN RESERVE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022		2023		2024
	Actual		Adopted Budget		Adopted Budget
Assessed Valuation	\$ 4,992,650	\$	4,890,920	\$	6,257,460
Mill Levy					
General Fund	10.000		10.000		12.000
Debt Service Fund	55.664		55.664		39.000
Total Mill Levy	<u>65.664</u>		<u>65.664</u>		<u>51.000</u>
Property Taxes					
General Fund	\$ 49,927	\$	48,909	\$	75,090
Debt Service Fund	277,911		272,248		244,041
Actual/Budgeted Property Taxes	<u>\$ 327,838</u>	<u>\$</u>	<u>321,157</u>	<u>\$</u>	<u>319,131</u>

ASPEN RESERVE METROPOLITAN DISTRICT

**GENERAL FUND
2024 Adopted Budget
with 2022 Actual, 2023 Adopted Budget, and 2023 Estimated**

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ (1,983)	\$ 22,861	\$ 22,547	\$ 6,394
REVENUE				
Property Tax Revenue	49,927	48,909	48,909	75,090
Specific Ownership Taxes	3,640	2,935	2,935	4,505
Interest Income	-	-	500	400
Transfer fee	2,700	1,000	1,000	1,000
Operations Fee	108,750	108,000	120,000	125,000
Review Fees	1,450	200	300	300
Miscellaneous Income	1,532	-	-	-
Total Revenue	167,999	161,044	173,644	206,295
Total Funds Available	166,016	183,904	196,191	212,690
EXPENDITURES				
Accounting	12,003	11,900	18,500	12,600
Audit	4,700	5,000	5,400	5,100
Election	977	1,000	1,888	-
Insurance/SDA Dues	7,645	8,500	8,059	8,381
Legal	14,499	5,000	23,000	10,000
Locates	10	-	5,000	3,000
Management	9,705	8,600	17,000	9,116
Miscellaneous	5,938	3,000	7,500	5,000
Treasurer's Fees	749	734	734	1,126
Property Management	8,810	11,000	16,700	11,660
Billing Services	7,085	5,400	5,400	5,400
Landscape Maintenance	28,189	27,516	27,516	27,000
Landscape Improvements	-	20,000	15,000	10,000
Irrigation Repair	6,356	4,000	4,000	4,000
Snow Removal	4,719	10,000	10,000	12,000
Utilities	22,803	25,000	15,000	25,000
Detention Pond Maintenance	-	1,500	1,500	1,500
Repairs and Maintenance	9,282	4,000	4,000	5,000
Prairie Dog Control	-	3,600	3,600	2,000
Contingency	-	5,000	-	5,000
Total Expenditures	143,469	160,750	189,797	162,884
TRANSFERS AND OTHER SOURCES (USES)				
Emergency Reserve	-	(4,840)	-	(6,190)
Total Expenditures Requiring Appropriation	143,469	165,590	189,797	169,074
ENDING FUND BALANCE	\$ 22,547	\$ 18,314	\$ 6,394	\$ 43,616

ASPEN RESERVE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget, and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 902,312	\$ 982,173	\$ 991,335	\$ 88,186
REVENUE				
Property Tax Revenue	277,911	272,248	272,248	244,041
Specific Ownership	20,263	16,335	16,335	14,642
Interest Income	6,598	300	18,500	5,000
Total Revenue	304,772	288,883	307,083	263,683
Total Funds Available	1,207,084	1,271,056	1,298,418	351,869
EXPENDITURES				
2017A Bond Principal	30,000	30,000	-	-
2017A Bond Interest	175,956	174,194	452,044	-
Zions Bank 2023 Loan Principal	-	-	35,000	50,000
Zions Bank 2023 Loan Interest	-	-	87,983	139,599
Payment to Escrow Agent	-	-	3,518,173	-
2023 Zions Bank Loan COI	-	-	123,449	-
Paying Agent/Trustee Fees	5,786	5,600	8,000	8,000
Miscellaneous	-	1,500	1,500	1,500
Treasurer's Fees	4,169	4,084	4,085	3,661
Total Expenditures	215,911	215,378	4,230,233	202,759
TRANSFERS AND OTHER USES				
2023 Zions Bank Loan Proceeds	-	-	3,020,000	-
Transfer from Capital Projects	162	-	-	-
Total Expenditures Requiring Appropriation	215,911	215,378	4,230,233	202,759
ENDING FUND BALANCE	\$ 991,335	\$ 1,055,678	\$ 88,186	\$ 149,110