

ASPEN RESERVE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2017 Actual	2018 Adopted Budget	2019 Adopted Budget
Assessed Valuation	\$ 78,570	\$ 2,467,880	\$ 3,648,570
Mill Levy			
General Fund	60.000	10.000	10.000
Debt Service Fund	-	55.277	55.277
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	<u>60.000</u>	<u>65.277</u>	<u>65.277</u>
Property Taxes			
General Fund	\$ 4,714	\$ 24,679	\$ 36,486
Debt Service Fund	-	136,417	201,682
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 4,714</u>	<u>\$ 161,096</u>	<u>\$ 238,168</u>

ASPEN RESERVE METROPOLITAN DISTRICT

**GENERAL FUND
2019 Adopted Budget**

with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ 19,376	\$ 46,850	\$ 16,622	\$ 5,424
REVENUE				
Property Tax Revenue	4,703	24,679	24,679	36,486
Specific Ownership Taxes	421	1,481	1,200	2,189
Developer Advance	26,050	20,000	-	25,000
Interest Income	21	-	250	15
Transfer fee	11,100	14,400	10,815	10,815
Operations Fee	9,002	37,200	37,200	63,000
Review Fees	1,450	-	4,000	4,000
Miscellaneous Income	167	-	-	-
Total Revenue	52,914	97,760	78,144	141,505
Total Funds Available	72,290	144,610	94,766	146,929
EXPENDITURES				
Accounting	10,622	4,500	10,000	10,000
Audit	527	5,000	5,248	5,000
Election	18	1,500	1,212	-
Insurance/SDA Dues	3,071	3,465	3,120	3,465
Legal	9,315	15,300	15,300	10,000
Management	7,270	15,300	15,300	10,000
Miscellaneous	6,959	2,000	4,438	2,000
Treasurer's Fees	71	380	380	550
Property Management	13,329	8,169	12,000	12,000
Billing Services	3,694	5,100	1,000	1,000
Operations and Maint Reserve	-	2,280	-	3,000
Landscape Maintenance	-	-	-	31,200
Landscape Improvements	-	-	-	5,000
Irrigation Repair	-	-	-	6,000
Snow Removal	-	-	-	15,000
Utilities	-	-	-	10,000
Detention Pond Maintenance	-	-	-	3,000
Repairs and Maintenance	-	1,000	-	5,000
Contingency	-	77,676	19,000	10,464
Total Expenditures	54,875	141,670	86,998	142,679
TRANSFERS AND OTHER USES				
Transfer to Capital Projects	793	-	-	-
Emergency Reserve	-	2,940	2,344	4,250
Total Transfers and Other Uses	793	2,940	2,344	4,250
Total Expenditures Requiring Appropriation	55,668	144,610	89,342	146,929
ENDING FUND BALANCE	\$ 16,622	\$ -	\$ 5,424	\$ -

ASPEN RESERVE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2019 Adopted Budget

with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ 159,168	\$ 688,664	\$ 660,591
REVENUE				
Property Tax Revenue	-	136,417	136,417	201,682
Specific Ownership	-	8,185	8,185	12,101
Interest Income	5,324	2,900	12,500	8,000
Transfer from Capital Projects	791,050	-	125	-
Total Revenue	796,374	147,502	157,227	221,783
Total Funds Available	796,374	306,670	845,891	882,374
EXPENDITURES				
2017A Bond Principal	-	-	-	-
2017A Bond Interest	107,710	176,250	176,250	176,250
Paying Agent/Trustee Fees	-	1,000	5,500	5,500
Miscellaneous	-	-	1,500	-
Treasurer's Fees	-	2,050	2,050	3,030
Contingency	-	10,700	-	-
Total Expenditures	107,710.05	190,000	185,300	184,780
TRANSFERS AND OTHER USES				
Transfer to Capital Projects	-	-	-	-
2017A (Transfer to Cap Prj)	-	-	-	-
2017B (Trnsfr to Cap Prj)	-	-	-	-
Total Expenditures Requiring Appropriation	107,710	190,000	185,300	184,780
ENDING FUND BALANCE	\$ 688,664	\$ 116,670	\$ 660,591	\$ 697,594

ASPEN RESERVE METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2019 Adopted Budget

with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ 2,171	\$ -	\$ -	\$ -
REVENUE				
Bond Proceeds	3,527,000	-	-	-
Interest Income	110	150	150	-
Transfer from Debt Service	793	-	-	-
Miscellaneous	6,664			
Total Revenue	3,534,567	150	150	-
Total Funds Available	3,536,738	150	150	-
EXPENDITURES				
Accounting	2,001	-	-	-
Original Bond Discount	52,500	-	-	-
Bond Issuance Costs	235,501	-	-	-
Legal	5,504	-	-	-
Management	2,985	-	-	-
Miscellaneous	1	-	-	-
Developer Reimbursement	2,447,197	-	-	-
Transfer to Debt Service	791,050	150	150	-
Total Expenditures	3,536,738	150	150	-
Total Expenditures Requiring Appropriation	3,536,738	150	150	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -